

## APPLIED RISK MANAGEMENT SPECIALTY GROUP BYLAWS

### I. Name and Objectives of Specialty Group

The name of the group is the Applied Risk Management Specialty Group (ARMSG) of the Society for Risk Analysis (SRA). The objectives of the group are to:

- a) Establish SRA as the preeminent clearinghouse bridging risk management with risk analysis tools.
- b) Attract risk managers to SRA and facilitate the exchange of ideas and knowledge among risk management practitioners and technical specialists such as researchers, scholars, teachers, and others interested in the application of risk analysis tools within a risk management context.
- c) Encourage collaborative and interdisciplinary research on applied risk management concepts, terminology, and frameworks that promote understanding and effective use of risk management practices.
- d) Provide active, worldwide leadership on risk management issues. Promote risk management as an effective approach for addressing a wide range of technically and socially complex problems facing the world today. Subspecialties may include but are not limited to:
  - a. Risk-based Asset Management: Minimizing the costs and risks of asset ownership through effective planning, acquisition, use, maintenance, and decommissioning of a portfolio of hard and/or soft assets.
  - b. Enterprise Risk Management: Comprehensive or holistic approaches to managing risk across facilities and/or across an organization, enabling optimal allocation of resources across a wide range of seemingly disparate topic areas such as asset management, regulatory compliance and financial goals for an organizational unit.
  - c. Long-term Societal Risk Management: Frameworks for envisioning long-term organization or societal viability and resilience within the context of broad social, technical, financial and/or environmental trends that may be internal or external to an organization or societal body. Topic areas might include terrorism risk management (especially WMD terrorism and cyber terrorism), climate change, demographic trends, international market changes, and national security. While the topic areas have the potential to overlap with "Decision Analysis and Risk," and "Security and Defense," those areas tend to focus on risk assessment, not risk management. For example, a risk management approach might seek to recognize and respond to broad underlying demographic trends, such as aging and stagnating populations, within the context of one of the above topic areas.
  - d. Cost, Schedule and Project Risk Management: Focuses on the identification, assessment, and mitigation of risks that can have the biggest impact to project objectives related to budgets and timelines.

### II. Members of the ARMSG

Members shall consist of all people with an interest in applied risk management who are listed as enrolled by the Society for Risk Analysis. It is the option of the Executive Committee to request dues for membership to the ARMSG.

### **III. Meetings of Members**

The Annual Business Meeting of the ARMSG will be held in conjunction with the Annual Meeting of the Society for Risk Analysis. Announcements of the annual Business Meeting will be included in the printed program of the Society.

### **IV. Government of the ARMSG**

A. Five officers will govern the ARMSG: Chair, Chair-Elect, Past Chair, Secretary, and Communications Officer. These five officers will form the Executive Committee. In addition to the five officers, up to 2 persons may be appointed by the Chair as an Advisor to the ARMSG Executive Committee.

B. The duties of these officers are:

1. Chair: Chair an Annual ARMSG Business Meeting at the Annual Meeting of the Society for Risk Analysis, manage or conduct the selection of papers submitted for oral presentations, symposia, roundtables and posters at each Annual SRA Meeting, including the organization of oral presentations into sessions and the selection of a chair for each of those sessions, execute the duties of the Chair specified in Section IV.C below concerning elections, conduct the selection of the annual Student Award, and take other actions requested by the ARMSG's officers or that are in the interest of the ARMSG.
2. Secretary: Maintain a record of actions of the ARMSG's officers and the ARMSG Business Meeting, and communicate relevant information to the ARMSG membership. Additionally, the Secretary will curate any submissions in response to the ARMSG call for exemplary applied risk management papers. That duty will include, perhaps in consultation with the other ARMSG Executive Committee, the selection and rejection of papers, and organizing them on the ARMSG website, as supported by the SRA webmaster.
3. Communications Officer: Provide technical support and advice to enable communications from officers to ARMSG members, and design and support any reasonable technology-based platform discussion operations requested by a majority vote of the ARMSG Executive Committee. The Communications Officer may also initiate ideas for technology-based discussion operations, to then be approved by majority vote of the ARMSG Executive Committee.
4. Chair-Elect and Past Chair: The Chair-Elect or the Past Chair may stand in for the Chair at a meeting should the Chair be unavailable. Additionally, these two officers will collaborate to:
  - a. Coordinate and encourage the development of symposia for the annual meeting,
  - b. Solicit and track ideas for presentations at open teleconferences,
  - c. Ensure active use of an Applied Risk Management users group as a subgroup on the SRA LinkedIn site or other technology-platform discussion devices, and
  - d. Conduct other promotional activities of the group.

C. The Communications Officer will be appointed by the Chair. The Chair-Elect and Secretary will be elected as specified in the remainder of this section. The election of officers shall be conducted at the Annual ARMSG Business Meeting at the Annual Meeting of the Society for Risk Analysis. Written and signed proxy votes shall be accepted, though they must be received by the Chair at least one week prior to the meeting so that membership can be authenticated.

The newly elected officers will take office on January 1 following the ARMSG Business Meeting. The election of officers shall proceed as follows:

1. Prior to the annual ARMSG Meeting where an election is called for, the Chair shall inform ARMSG members of the upcoming election through an email broadcast to all ARMSG members. That email shall include the requirements for each office to be filled by the upcoming election, and specify that nominations will be accepted up to 30 days prior to the Annual SRA Meeting. Any nominee who indicates a willingness to serve if elected shall be added to the ballot. At the 30-day point plus three days' processing time, under the direction of the Chair, nominations will be broadcast to all ARMSG members. That email broadcast is important for both general preparation for the voting and for proxy votes.
2. If no nominations for the position of Chair-Elect are made, the Chair, with majority support from the Executive Committee, will (1) appoint one of the officers to this position for a term ending at the end of the next calendar year (i.e., the end of the normal one-year term for a Chair-Elect), or (2) create a position of rotational Chair for that year, and appoint individual members of the Executive Committee to terms of rotation, each to be specified by the Executive Committee. Then in preparation for the next Business Meeting, nominations for the position of Chair-Elect will be sought for a one-year term beginning the following calendar year, per Section C.1 above.
3. If no nominations for the position of Secretary are made, the vacant position will be appointed by the Chair (1) from the officers, or (2) if no officer is willing to accept the vacant position, then from the ARMSG general membership, for a one-year term ending at the end of the next calendar year. Then in preparation for the next Business Meeting, nominations for the position of Secretary will be sought for a two-year term beginning the following calendar year, per Section C.1 above.
4. Officers shall be elected by a plurality vote. In the case of a tie, the winner will be chosen by one or more coin flips as required.
5. Questions or conflicts regarding any election shall be settled by the Executive Committee.
6. In the event that an officer is unable or unwilling to complete his or her term of office, the Chair may fill the vacancy with an individual of her or his choosing on an interim basis until the next SRA Annual Meeting, at which time a replacement (possibly the individual selected for the interim) will be elected to fill the remaining term of the officer (i.e., for the 2nd year of a 2-year position).

D. The terms of office for ARMSG officers are:

- Chair: two years, after which she or he succeeds to Past Chair for two years.
- Chair-Elect: one year, after which she or he succeeds to Chair for two years.
- Secretary: two years.
- Communications Officer: as long as specified by mutual agreement of the Chair and the Communications Officer.

## V. Amendments to the Bylaws

Amendments to these bylaws may be proposed by the Executive Committee or by a majority vote of the participants at the Annual ARMSG Business Meeting. Amendments to these bylaws require approval by two-thirds of the members voting at the Annual ARMSG Business Meeting.

The bylaws so revised will go into effect upon posting on the SRA website in January of the year following the Business Meeting at which they are approved.